

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,250.1	-546.8	-2.12%
BSE Sensex	82,497.1	-1,769.2	-2.10%
GIFT Nifty*	25,414.5	-109.5	-0.43%
Dow Jones	42,011.6	-184.9	-0.44%
S&P 500	5,699.9	-9.6	-0.17%
Nasdaq	17,918.5	-6.6	-0.04%
FTSE 100	8,282.5	-8.3	-0.10%
CAC 40	7,477.8	-99.8	-1.32%
DAX	19,015.4	-149.3	-0.78%
Shanghai*	3,336.5	+248.97	+8.06%
Nikkei 225*	38,669.5	+117.00	+0.30%
Hang Seng*	22,196.0	+82.49	+0.37%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.7	0.0	0.00%
Oil (Brent)	77.6	-0.3	-0.37%
Gold	2,658.3	2.0	0.08%
Silver	32.1	0.0	0.12%
Copper	9,785.3	-157.9	-1.59%
Cotton	0.74	0.03	3.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.10
USD/INR	83.97	0.14	0.17
GBP/INR	110.14	-1.27	-1.14
EUR/INR	92.69	-0.34	-0.37
DX Index	101.91	0.23	0.23

VIX	Value	Change (Pts)	Change (%)
India VIX	13.12	+1.1300	+9.43%
S&P 500 VIXApr 24	20.49	1.50	8.41%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.771	0.033
US 10-Year Yield	3.806	0.059

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 546 points lower at 25,250 on Thursday.

Adani Power:

The company has acquired the remaining 5.6% of Anuppur Thermal Energy from Adani Infra (India) Ltd., making ATEML a wholly owned subsidiary with an authorized share capital of ₹85 crore.

Allcargo Logistics:

The company's subsidiary Ecuhold N.V. acquired an additional 25% stake in ECU Worldwide (Japan) Limited for \$550,000, increasing its holding to 90%.

CESC:

The company's subsidiary, Purvah Green Power Pvt Ltd, signed a binding term sheet with Bhojraj Renewables for securing approvals and acquiring land for a 300 MW wind and 150 MW solar project, alongside acquiring full shareholding of Bhojraj Renewables.

DroneAcharya Aerial Innovations:

The company signed an MoU with U.S.-based American Blast Systems to co-produce drones for law enforcement, military, and other sectors, expanding into the U.S. and European markets.

H.G. Infra Engineering:

The company's wholly-owned subsidiary, H.G. Chennai-Tirupati (II) Highway Private Limited, received a letter from NHA noting the financial close for the construction of a 37.43 km access-controlled 4-lane highway project at a cost of ₹862.11 crore, with a completion period of 24 months.

IndianOil:

The company and Nepal Oil Corporation have signed B2B framework agreements to develop critical petroleum infrastructure in Nepal, enhancing energy security and cooperation between the two nations.

Mahindra & Mahindra:

The company's subsidiary Mahindra Last Mile Mobility launched the Mahindra ZEO 4W electric SCV priced from ₹7.52 Lakh, with a 160 km range, 60-minute fast charging, and AI-powered safety features, targeting the sub-2-tonne segment.

Oriental Rail Infrastructure:

The company has secured an order worth ₹3.68 crore from Western Railways for the supply and fitment of stainless steel seating in Siemens-type coaches.

Solex Energy:

The company has received a ₹7.67 crore work order from the District Panchayat Raj Officer, Madhepura, for a five-year Comprehensive Maintenance Contract, including a Remote Monitoring System for the Smart Solar Street Light System.

Transformers and Rectifiers:

The company has secured orders worth ₹565 crore from Power Grid Corporation of India Limited for manufacturing transformers and reactors.

VIP Industries:

The company has partnered with Unicommerce to enhance post-purchase e-commerce operations, enabling faster order processing across multiple online channels.

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